be the adjudicating authority for depositors of financial companies. The CLB would however be empowered to prohibit alienation of assets by defaulting financial companies and to attach and sell their assets for effecting repayment of the deposits. The management of such assets would be vested with a recovery officer to be appointed by the CLB.

Unclaimed amount in banks in Andhra Pradesh

1670. DR. C. NARAYANA REDDY : Will the Minister of FINANCE be pleased to refer to answer to Unstarred Question 218 given in the Rajya Sabha on 22nd July, 2003 and state:

(a) what is aggregate of unclaimed amount lying in banks in Andhra Pradesh;

(b) what are the main reasons therefor; and

(c) what action Government propose to take in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) Reserve Bank of India (RBI) have reported that data generation system of RBI does not generate the data in the manner asked for. However, total unclaimed deposits with Scheduled Commercial Banks as on 31st December, 2002 were of Rs. 680.05 crores.

(c) Amendments in Banking Regulation are under consideration of the Government by which unclaimed deposits will be credited to a Depositors' Protection Trust Fund.

Credit limit of NABARD

1671. SHRIMATI SAVITA SHARDA: Will the Minister of FINANCE be pleased to state:

(a) whether there is a proposal under Government's consideration for increasing the credit facility (credit line) being received by the National Bank for Agricultural and Rural Development (NABARD) from RBI from existing Rs.6500 crores to Rs.15,000 crores;

(b) if so, the details thereof; and

(c) by when a final decision is likely to be taken in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) to (c) Reserve Bank of India (RBI)

has been sanctioning General Line of Credit (GLC) to National Bank for Agriculture and Rural Development (NABARD) for meeting the production/marketing refinance requirements of State Co-operative banks (SCBs)/District Central-Co-operative Banks (DCCBs) and Regional Rural Banks (RRBs). Credit limit of Rs.6500 crores have been sanctioned during each of the financial years 2001-02, 2002-03 and 2003-04. RBI is not in favour of increasing the GLC limit in view of its monetary implications.

Rationalisation of fire insurance policies

1672. SHRI RAMA MUNI REDDY SIRIGIREDDY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Insurance Regulatory and Development Authority has decided to rationalise fire insurance policies of buildings;

(b) if so the details thereof;

(c) whether the issue has been referred to the Tariff Advisory Committee; and

(d) if so, what are the recommendations of the Tariff Advisory Committee on the IRDA's proposal?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) No, Sir. Controlling and regulating the rates, advantages, terms and conditions that may be offered by insurance companies in respect of fire and other classes of general insurance is the responsibility of the Tariff Advisory Committee (TAC), a Statutory Body established under the Insurance Act, 1938.

(b) Does not arise.

(c) No, Sir.

(d) Does not arise.

Floating of equity shares by companies

1673. SHRI MURLI DEORA: Will the Minister of FINANCE be pleased to state:

(a) the number of companies which floated their equity shares with